

**KERALA STATE CO-OPERATIVE AGRICULTURAL
AND RURAL DEVELOPMENT BANK LTD.
THIRUVANANTHAPURAM.**

**Annual
Memorandum of Understanding
2002-2003**

**KERALA STATE CO-OPERATIVE AGRICULTURAL
AND RURAL DEVELOPMENT BANK LTD.
POST BOX NO.56, THIRUVANATHAPURAM – 1**

ANNUAL MEMORANDUM OF UNDERSTANDING

With a view to strengthen the long term co-operative credit structure the KSCARDBank has already implemented the 1st and 2nd phase of Development Action Plan(DAPs) during 1994-1995 to 1998-99 and 1999-2000 to 2001-02 respectively. Based on the above DAPs the KSCARDBank has entered into a Memorandum of Understanding (MOU) with NABARD, spelling out the performance obligations under various parameters for improving the viability and operational efficiency of the institution.

1.The 2nd phase of Development Action Plan(DAP) came to an end on 31/03/2002. NABARD as per letter No. NB(TVM) No. IDD/8504/A21/2001-02 dt. 27/03/2002 has requested KSCARDBs to continue the implementation of DAP consequent to preparation of base DAP for a further period of 3years covering 2002-03 to 2004-05 and execution of MOUs on annual basis with NABARD and State Government thereafter.

2.Having regard to the performance during the previous year 2001-2002,status of compliance to the action points incorporated in the above MOUs and other related developments,it has been agreed through this Memorandum of Understanding for the current year(2002-2003) that the parties of this MOU shall take necessary steps in their respective areas to ensure that,

- i. The performance obligations under various financial parameters for the current year (2002-2003) as specified in the annexure (PART A) are achieved under each head.
- ii. The key action points as specified in Annexure(PART B) are complied with within the time specified there in and
- iii. Each PCARDB shall enter into MOU with KSCARDB for the current year(200-2003) on similar lines.

3. It has also been agreed that provision of refinance and other support on behalf of the KSCARDB Bank from NABARD will be linked to performance under financial parameters and key Action Points by the KSCARDBank/State Government as the case may be, with reference to certain bench marks(as may be specified by NABARD from time to time).

Signed on this day ofyear two thousand two on behalf of the following parties.

For and on behalf of Kerala State
Cooperative Agricultural and Rural
Development Bank Ltd,Trivandrum.

For and on behalf ofNABARD
Regional Office,Trivandrum.

George Kuriakose
Secretary .

S.Abdul.Kareem
Chief General Manager.

For and on behalf of
State Government of Kerala

Principal Secretary, Co-operation

ANNEXURE**PART A Performance Obligation**

KERAL STATE CO-OPERATIVE AGRICULTURAL AND RURAL DEVELOPMENT BANK LTD.
(Rs. in Lakhs)

Sl. No.	Financial parameters	Projection for the Previous Year 2001-02	Achievements for the year ended 31-3-2002 (based on provisional figures)	Projection for the current year 2002-03	% of growth projected in respect of business level for the current year 2002-03
A.	General				
1.	No. of PCARDBs	44	44	44	-
2.	Total Membership	47	47	47	-
3.	Borrowing Members	46	46	46	-
B.	Business Levels				
1.	Owned Funds Total (Total)	31700.00	28586.91	36443.00	27.48
a.	Share Capital(Total)	5200.00	4942.62	5745.00	16.23
	of which from State Government	790.00	690.78	750.00	8.57
b.	Reserves and other funds	26500.00	23644.29	30698.00	29.83
2.	Deposits(Total)	5400.00	5246.22	7343.00	39.97
3	Borrowings O/s Total	145048.00	163130.42	176000.00	7.89
a.	From NABARD	60641.00	163071.88	175800.00	7.81
b.	From Others	84407.00	58.54	200.00	241.65
4.	Investments Total	44120.00	52068.72	53100.00	1.98
a.	Sinking Fund Investments	25770.49	30412.60	31016.00	1.98
b.	Other Investments	18349.51	21656.12	22084.00	1.98

5	Loans issued during the year (Total)	39100.00	31907.43	45000.00	41.03
a.	Farm Sector	15000.00	12506.76	17200.00	37.53
b.	Non-Farm Sector	24100.00	19400.67	27800.00	43.29
6.	Loans O/s(Total)	145148.00	140227.18	175000.00	24.79
a.	Farm Sector	63000.00	58846.58	70891.00	20.47
b.	Non-Farm Sector	82143.00	81380.60	104109.00	27.93
7.	Total Working Fund(Based on monthly average)	190000.00	182200.00	227000.00	24.59
C.	Recovery performance(APRIL-01to June-02)				
1.	% of recovery to demand overall on 30 th June2002.	97.00	84.43	90.00	6.60
a.	Principal	95%	77.66%	82.78%	6.59
b.	Interest	98%	89.41%	95.31%	6.60
2.	Total Overdue on 31-03-2002	964.00	4282.26	3212.00	-24.99
3.	Overdues over 3 years on 30 th June	240.00	380.30	228.00	-40.05
D	Costs and Margin(as % to Working Capital)				
	(Misc. Income)	0.06	0.07	0.07	-
	i. Net Financial Margin	2.55	2.60	2.56	-1.54
	ii. Cost of Management	0.60	0.60	0.56	-6.67
	iii. Net Margin	1.95	2.00	2.00	-
E	N.P.A(AS ON 31-03-2002)	-	3046.44	-	-
F	Working Results				
	i. Annual Profit	1100.00	971.76	1178.00	19.99
G	Productivity				
	i. Per employee productivity	304.00	311.62	362.64	16.37

Margin Analysis for the Year 2001-2002 based on tentative figures

1. Yield on Assets

(Rs. in lakhs)

Sl.No	Particulars of Assets outstanding	Average amount outstanding during the year	Relative share to the Total	Total Interest earned during the year	Rate of Interest earned per Rs. 100/-	Weighted Average
1	2	3	4	5	6	7
1.	Cash & Bank balances	749.74	0.41			
2.	Loans	138697.53	76.12	16010.15	11.54	8.78
3.	Investments	37925.61	20.82	3906.31	10.30	2.14
4.	Other non-earning Assets	4827.12	2.65			
	TOTAL	182200.00	100.00	19916.46	10.92	10.92

Margin Analysis for the Year 2001-2002 based on tentative figures

1. Cost of Fund

(Rs. in lakhs)

Sl.No	Item of liabilities outstanding	Average amount outstanding during the year	Relative share to Total	Total Interest earned during the year 2001-2002	Rate of Interest per Rs.100/-	Weighted Average
1	2	3	4	5	6	7
1.	Owened Funds	25991.41	14.27			
2.	Deposits	4922.17	2.70	506.64	10.29	0.28
3.	Borrowings	140344.00	77.03	14092.20	10.04	7.73
4.	Other liabilities	10942.42	6.00			
TOTAL		182200.00	100.00	14598.84	8.01	8.01

Financial Margin per Rs.100/-	Rs.10.92 - 8.01	=Rs. 2.91
	(MI) (RC)	
Net Financial Margin	= 2.91 + 0.07 - 0.38	= 2.60
Net Margin	= 2.60 - (T.C) .60	= 2.00
Margin from loaning operations per Rs.100/-	=Rs. 11.54 - 10.04	= Rs. 1.50

Margin Analysis for the Year 2002-2003 (Projected)

1. Yield on Assets

(Rs. in lakhs)

Sl.No	Particulars of Assets outstanding	Average amount outstanding during the year 2002-2003	Relative share to the Total	Total Interest earned during the year	Rate of Interest per Rs.100/-	Weighted Average
1	2	3	4	5	6	7
1.	Cash & Bank balances	975.00	0.43			
2.	Loans	165000.00	72.69	17290.00	10.47	7.61
3.	Investments	53100.00	23.39	3808.00	7.17	1.68
4.	Other non-earning Assets	7925.00	3.49			
	TOTAL	227000.00	100.00	21098.00	9.29	9.29

Margin Analysis for the Year 2002-2003(Projected)

1. Cost of Funds

(Rs. in lakhs)

Sl.No	Item of liabilities outstanding	Average amount outstanding during the year 2002-2003	Relative share to Total	Total Interest accrued and due for the year	Rate of Interest per Rs.100/-	Weighted Average
1	2	3	4	5	6	7
1.	Owned Funds	37424.00	16.49	-----	-----	
2.	Borrowings	166000.00	73.13	14102.00	8.49	6.21
3.	Deposits	7343.00	3.23	513.00	6.98	0.23
4.	Other liabilities	16233.00	7.15	-----		
	TOTAL	227000.00	100.00	14615.00	6.44	6.44

Financial Margin per Rs.100/-WF Rs. 9.29 - 6.44 = Rs. 2.85

Net Financial Margin =2.85 + (MI) .07 – (RC) 0.36=2..56

Net Margin =2.56 – (TC) 0.56 =2.00

Margin from loaning operations per Rs.100/-=Rs. 10.47 - 8.49 = Rs. 1.98

**Consolidated position of PCARDB Banks performance obligations
during the year ended 2001-2002**

(Rs. in lakhs)

Sl.No	Financial Particulars	Target for the year 2001-02	Achievements for the year ended 31-03-2002(Based on provisional figures)	Revised projection for the current year 2002-2003	% of growth projected in respect of business level for the current year 2002-2003
1	2	3	4	5	6
I	Owned Fund (Total)	22371.63	28829.09	29189.57	1.25
(i)	Share Capital (Total)	11994.94	10867.35	13073.39	20.30
(ii)	Reserves(Total)	10376.69	17961.74	16116.18	(-) 10.27
II	Borrowing Outstanding	145054.93	140146.69	170793.31	21.87
III	Loan issued during the year	39136.40	32704.66	42355.36	29.51
IV	Loan outstanding (Total)	147748.84	141284.42	173930.09	23.11
V	Total working Fund	165554.86	161712.56	186216.07	15.15
VI	Investments (Total)	9686.85	9689.98	10300.92	6.30
VII.(i)	Recovery % to demand	86.57% (30-06-2002)	54.94%	85.00%	54.71
(ii)	Total overdues	6746.65	18343.18	12196.40	(-)33.51
VIII	Transaction Cost(TC)	2254.05	2051.38	2218.38	8.14
IX	Working Result of the year				
(i)	Total profit for the year	2535.89	812.27	2263.15	178.62
(ii)	Total loss for the year		1067.01	183.07	(-) 82.84
(iii)	Accumulated Loss	1648.36	4838.69	2758.61	(-) 42.99
X	Margin Analysis				
(i)	Net financial margin as % to WF	3.22	1.60	2.69	68.13
(ii)	TC as % to WF	1.38	1.24	1.19	(-) 4.03
(iii)	Net Margin as % to WF	1.81	0.36	1.50	316.67
XI	Per Employees Loan Outstanding	135.99	134.98	148.78	10.22

PART-B KEY ACTION POINTS

1. VIABILITY OF PCARD BANKS

Based on the viability analysis done on the performances of PCARDBanks for the year 2001-2002 out of 44 PCARDBanks functioning in the state, 11 have attained sustainable viability. Of the remaining 33 PCARDBanks 9 have current viability .These 9 banks will have to attain sustainable viability with in the plan period (i.e. before 31-03-2005)The

remaining 24 PCARDBs will have to attain current as well as sustainable viability during the plan period. K.S.C.A.R.D. Bank shall give special focuss on those PCARDBs which are found poor in their functioning in the viability study conducted.

(ACTION- KSCARD Bank)

- 1-1(a) The KSCARD Bank shall carryout a viability analysis of PCARD Banks based on critical analysis of operations of each PCARD Banks before the advent of each financial year and based on such analysis also revise, if necessary the performance obligations contained in the DAPS.A strategic Action Plan shall be drawn up and implemented for achieving these performance obligations.

(ACTION- KSCARD Bank)

1.2 Opening of new PCARDBank/Branches of PCARDBank

In the interest of consolidating and strengthening the PCARDBanks in the state, opening of any more PCARDBanks or branches of existing PCARDBank will be decided by the Registrar of Co-operative Societies on the basis of a realistic estimate of the viability and profitability of the proposed PCARDBanks/branches and keeping in view the viability and profitability of the existing one which are likely to be affected by the opening of the proposed new PCARDBank/branches.NABARD will give sanction for opening of branches by the PCARDB Banks/starting new PCARDBanks only after giving due regard to the vialibility aspect of the proposed as well as the existing PCARDBanks.

“If a decision is taken to re-organize PCARDBs and permit new PCARDB to start lending operations, the asset and liability of banks involved including staff may be proportionately bifurcated and the state Govt may take steps to cleanse the balance sheet of the existing loss making banks”.

(ACTION-RCS/NABARD)

1.3 Imbalance

KSCARDBank shall take steps to implement the recommendations of the study conducted internally on imbalance to avoid recurrence of this issue in future at the earliest.

- 1.4 The estimated position of accumulated losses, and imbalances at the PCARDBank level as per the latest available data is as under:

	<u>Rs. In lakhs</u>
1. Accumulated loss at PCARDB level	4838.69
2. Imbalances	
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Total	<u>4838.69</u>

II Business and Operations

2.1 Share Capital

As at the end of 2001-02, the total share capital of the PCARDBS was Rs.108.67crores of which the contribution of the State Govt. was Rs.21.38crores(19.67%). As is envisaged under the DAPs their share capital is expected to grow to an aggregate extent of Rs.130.73

crores by the end of 2002-2003. The share capital of KSCARDB is also projected to increase from Rs.49.42 crores(2001-2002) to 57.45 crores in 2002-2003.

The State Govt. will consider making an aggregate contribution of Rs.29.97 crores to PCARDBs and Rs.7.50% crores to KSCARDB over the period to strengthen their share capital. The PCARDB wise requirement shall be quantified by the KSCARDB by 30th September every year to enable the State Govt. to make suitable budget allocation. NABARD will consider favourably the State Govt. request for loan from NRC(LTO) Fund for contribution to the share capital of the LT Co-operative Credit structure on merits and subject to fulfillment of prescribed norms.

(ACTION-KSCARDB/Govt./NABARD)

2.2. Deposit Mobilisation

In order to argument the resource base of ARDBs in the State, the State Govt./RCS may reconsider their earlier stand on deposit mobilization so as to expedite formal application for the proposed scheme submitted by KSCARDBank in this regard.

(ACTION-STATE GOVT./RCS)

2.2 Loaning Operations:

KSCARDBank shall evolve a suitable strategy for the development of the loan portfolio of itself and that of PCARDBs with a view to achieve the target set under the DAPs and also improving their profitability taking into account the need for diversification.

(ACTION-KSCARDB)

2.3(a) Issue of Short term credit

In order to perform the functions of Rural Development to the full extend, KSCARDBank may be allowed to issue short term production credits as well as consumption credit also through its primaries. Necessary steps shall be taken by the Bank/Govt. to get required amendment of bye-laws of the bank/Societies Act etc. as the case may be. NABARD may consider in detail the related proposal of the Bank, on its merit and may accord approval for the same.

(ACTION-KSCARD/GOK/NABARD)

2.4(a) As on 31-03-2002 an amount of Rs.574.00 lakhs is due from Govt. of Kerala and Rs. 623.00 lakhs is due from Govt. of India towards the unrealised amount of subscription made to the debentures floated by this bank. KSCARDBank shall take steps to persue the issue with the concerned agencies for the release of these funds to this Bank at the earliest.

(ACTION-KSCARDB/GOK/GOI)

2.4(b) KSCARDBank shall take urgent steps to clear the default if any to NABARD/other refinancing agencies and to ensure not to commit any default to any refinancing agencies by clearing periodical claims as and when it is due.

2.5 Rationlisation of lending procedure

KSCARDB in consultation with NABARD/RCS shall take necessary steps to review the existing system and procedures including revision of interest rate structure with a view to rationalise lending procedure of the Bank keeping in view the cost of funds and transaction cost at both the levels.

(ACTION-KSCARDB/RCS)

2.6 Incentives to PCARDB:

KSCARDB shall review the existing rules relating to the payment of incentives to PCARDB in order to ensure that the projected programme on lending and recovery is achieved by all the PCARDBs especially those in category II and III for whom special consideration may be required for dispensation of the incentives.

(ACTION-KSCARDB)

2.7 Guarantee Fee

The State Govt. may reconsider their present stand on charging guarantee fee/commission on the guarantee issued by Govt. on ordinary and special debentures floated by KSCARDB, keeping in view the viability of the structure.

(ACTION-GOK)

2.8 Overdue under Government sponsored projects:

State Government shall take immediate steps for making good the unrealizable dues under Government sponsored schemes like “Sugandhagiri”, “Attappadi” etc. Further the state government shall ensure prompt repayment if any more such schemes are sponsored by them in future and thereby safeguard the viability of the Bank. KSCARDBank shall pursue the issue further with Government.

(ACTION-STATE GOVT./KSCARDB)

2.9 Refund of amount invested in Pariyaram Co-operative Hospital Complex:

The State Govt. may take steps to refund Rs.5 crores invested by bank and Rs: 50 lakhs invested as share capital in the Pariyaram Co-operative Hospital Complex at the instance of Govt. Since this institution is now being taken over by the State Govt., it is obligatory on the part of Govt. to repay these investments of Bank with interest/divident accrued these on at the earliest.

III Recovery

3.1 KSCARDBank shall monitor the recovery by setting up a separate recovery cell to ensure that PCARDBs are taking proper steps with regard to fixation of target under recovery, its monitoring and also review the progress on filling and execution of chronic defaulted cases to achieve the projected target under recovery.

(ACTION-KSCARDB)

3.2 KSCARDBank shall ensure that each PCARDB undertake branch wise study of over dues and identify over dues of willful/chronic defaulters and take deterrent and remedial measures including legal action

(ACTION-KSCARDB)

3.3 The Registrar of Co-operative Societies besides issuing of direction to PCARDBs for undertaking review of overdues for initiating necessary recovery proceedings against willful/chronic defaulters as mentioned above shall issue suitable instructions to the departmental staff.

(ACTION-RCS)

3.4 In the event of natural calamity etc.the State Govt.shall help the PCARDBs in providing the needed relaxations in repayment of overdues to the borrowers,rationalising/postponing the dues relating to the affected year etc. as indicated in the guidelines issued by NABARD for the purpose.The State Govt.shall refrain from declaring any relaxation including reduction in the interest rate or blanket ban on recoveries or announcing any interest waiver/loan waiver scheme.

(ACTION—GOK/RCS/KSCARDB)

3.5 **Non-performing Assets(NPA):**

Based on the tentative data the total NPA of the Bank as on 31/03/2002 is Rs.3046.44 Lkhs which constitutes 2.17% of the total loan outstanding of the period.Bank shall ensure to provide adequate provisions for the NPA and shall take steps to reduce the NPA pposition till further by improving the recovery of overdues.

(ACTION—KSCARDB)

IV. Costs and Margin:

KSCARDB shall take effective measures for reducing the cost of fund by progressively increasing their own funds as well as reducing the cost of management and will also take steps for increasing the interest income and other income of the Bank inorder to improve the level of margin.

(ACTION—KSCARDB)

V. Management Information System(MIS)

KSCARDB with the concurrence of NABARD shall introduce steps to rationalise the existing MIS of the Bank and also to expedite the process of Computerisation in the Bank.

(ACTION—KSCARDB)

V.a Financial support of NABARD for Computerisation etc

NABARD shall consider to make available financial support to KSCARDB/PCARDBs for Computerisation etc. and such other developmental activities from the Co-operative Development Fund.It shall also be ensured by NABARD that the request of KSCARDB/PCARDBs for such support from the above fund are processed in time and made available without delay.

(ACTION—NABARD)

VI. Control and Supervision:

- 6.1 KSCARDB shall make a review of existing system of its control and supervision now exercised over its affiliated PCARDB and shall take steps at the earliest to make the system more effective

(ACTION—KSCARDB)

- 6.2 KSCARDB will arrange for reviewing the power delegated to the Chief Executive Officer and other Officers of the PCARDB in order to facilitate decentralised operation of the institution under the overall guidance provided by the respective Board of Management.

(ACTION—KSCARDB)

- 6.3 The State Govt./RCS may consider augmenting the existing powers of the Agricultural Officers and Supervisors of the PCARDBs to prepare Technical Enquiry report (TER) and Valuation Report (VR) on loan application. KSCARDB shall suitably enhance the loan sanctioning powers delegated to PCARDBs so as to ensure that not less than 90% of the loans are sanctioned at the Primary itself as recommended by R.V.Gupta Committee. The scheme shall be introduced initially in a selective basis in good performing Primary Banks (say recovery level is above 90% and profit is made continuously for the previous three years)

(ACTION—RCS/KSCARDB)

- 6.4 The KSCARDB and PCARDB shall ensure to finalise the annual accounts in time and shall provide necessary data/statements relating to the accounts in time in order to enable the departmental auditor to complete the annual audit without delay and early issue of reports. Furnishing of consistent and accurate data to Govt./RCS/NABARD will also be ensured.

(ACTION—KSCARDB/PCARDB)

- 6.5 KSCARDB / PCARDB shall ensure to comply with reports on inspection/audit of their banks and also shall ensure to comply with directions issued by inspection /audit wing based on the observations made.

(ACTION—KSCARDB/PCARDB)

VII. Recruitment:

Pending finalisation of HRD policies as per the proposed HRD study, KSCARDB shall ensure that the recruitment of staff is limited to the bare minimum requirement/keeping in view the DAP projections in regard to the transaction cost and margin of profit and will further ensure that additional cost towards salaries etc. of the newly recruited staff is within the overall management cost envisaged in the DAP for the respective year.

(ACTION—KSCARDB)

VIII. Inspection:

KSCARDB shall ensure that the inspection of PCARDBs are conducted according to the prescribed periodicity and the inspection reports are issued in time and the compliance thereof are monitored properly.

(ACTION—KSCARDB)

IX. Audit

The Audit of PCARDBs for the year 2001 is completed in all the PCARDBs. The RCS will ensure that audit for the year 2002/01 is finalised before 30-09-2003. In the light of NPA norms made applicable to ARDBs, Auditor shall ensure to create adequate provision based on their NPAs in the balance sheets of PCARDBs and KSCARDB. RCS may also consider to provide required training to the departmental Auditors in this regard and to take punitive measures against those PCARDBs/KSCARDB who fail to complete/submit the statements for audit in time.

(ACTION—RCS)

X Expenditure Management

KSCARDB would evolve a policy for economy in its expenditure. A system of Annual budgeting of expenditure may be introduced setting item-wise allocations which should be rigorously monitored. A ceiling on non-staff expenditure shall also be prescribed. The budgeted expenditure plan shall be reviewed by the Board of KSCARDB on a quarterly basis. KSCARDB shall ensure that similar expenditure budgeting and monitoring system is introduced by all PCARDBs.

(ACTION—KSCARDB/PCARDB)

XI Organisation and Management:

XI.1 PCARDBs/KSCARDB and RCS shall ensure timely conduct of election to the Board of the banks and shall ensure that democratically elected Board is in Office at all time to manage the affairs of the Banks.

(ACTION—PCARDB/KSCARDB/ RCS)

XI.2 The KSCARDB/State Govt. shall ensure that NABARD is properly consulted in advance before replacement/appointment of CEO in the Bank State Govt. shall accord approval to the proposal if any made by KSCARDB for amending its bye law No.37 in the above regard.

(ACTION—KSCARDB/GOK)

XI.3 The KSCARDB/RCS/Govt. shall ensure that adequate representation of professionals in the field of Agriculture, rural development, banking are in the Board of KSCARDB.

(ACTION—KSCARDB/RCS/GOVT.)

XI.4 State Government shall constitute a committee consisting of, among others the Secretary of Cooperation and Officer charge of NABARD Regional Office to identify and select professionally competent persons for the post of CEO of the apex co-operative banks to be appointed in consultation with NABARD.

(ACTION – NABARD / GOK)

XI.5 The supersession of the Borad of Directors of KSCARDB shall be done only in consultation with NABARD or at the instance of NABARD. In case of such supersession, the state Government shall constitute a Committee of Management consisting of, among others, the OIC of NABARD RO for looking after the affairs of the Bank. The State Govt. shall also initiate suitable steps expeditiously for restoring the democratic management of these banks.

(ACTION – NABARD / GOK)

XI.6 **H.R.D**

KSCARDB shall take steps for introducing proper HRD policy both at KSCARDB/PCARDB level in consultation with NABARD/Govt.of Kerala.

(ACTION—KSCARDB)

XI.7 As part of HRD policy KSCARDB shall evolve a suitable system of Staff performance appraisal for improving the competence,productivity of the Staff at various levels.

(ACTION—KSCARDB/GOK/NABARD)

12. **Review and Monitoring**

The implementation of DAPs will be regularly monitored by the respective Board of KSCARDB and PCARDB on a quarterly basis. The State level/District level Monitoring Committees constituted as per G.O.(RT) No.47/96 Co-op dated 16-02-1996 shall monitor the implementation of DAPs on periodical basis. Similarly, KSCARDB would review the performance of implementation of PCARDBs on a quarterly basis and shall send the progress reports to NABARD/RCS/State Govt. The KSCARDB shall advice all its Regional Offices at District level to prepare specific calendar for the conduct of DLMRC meetings well in advance and adhere to the schedule.

(ACTION—GOVT/RCS/KSCARDB/PCARDB)